

STRUCTURED PANORAMIC QUALIFIED (NON-TAX-MANAGED)

Master Model Allocations & Expense Ratios

As of December 31, 2018

SYMMETRY®

Asset Class	Ticker	Fixed										Equity
		0/100	10/90	20/80	30/70	40/60	50/50	60/40	70/30	80/20	90/10	100/0
Equity		0.0%	10.0%	20.0%	30.0%	40.0%	50.0%	60.0%	70.0%	80.0%	90.0%	98.0%
Symmetry Panoramic US Equity Fund	SPUSX	0.0%	3.9%	7.8%	11.6%	15.5%	19.4%	23.3%	27.2%	31.0%	34.9%	38.0%
Symmetry Panoramic International Equity Fund	SPILX	0.0%	2.1%	4.2%	6.4%	8.5%	10.6%	12.7%	14.8%	17.0%	19.1%	20.8%
Symmetry Panoramic Global Equity Fund	SPGEX	0.0%	4.0%	8.0%	12.0%	16.0%	20.0%	24.0%	28.0%	32.0%	36.0%	39.2%
Fixed Income		100.0%	90.0%	80.0%	70.0%	60.0%	50.0%	40.0%	30.0%	20.0%	10.0%	2.0%
Symmetry Panoramic US Fixed Income	SPUBX	93.0%	79.0%	70.0%	61.0%	49.0%	40.5%	8.0%	4.5%	2.4%	1.2%	0.0%
Symmetry Panoramic Global Fixed Income	SPGBX	5.0%	9.0%	8.0%	7.0%	9.0%	7.5%	30.0%	23.5%	15.6%	6.8%	0.0%
Cash		2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Total Expense Ratio		0.47%	0.50%	0.53%	0.56%	0.59%	0.62%	0.65%	0.68%	0.71%	0.73%	0.75%

Symmetry also offers tax-managed versions of each model, which aim to minimize tax impact. The above information is supplemented by the attached disclosure located at the end of this module labeled Master Model Allocation and Expense Ratios Disclosure. The data should be reviewed in conjunction with the disclosure of the source of the information.

Investors will not receive the exact allocations presented above due to a variety of implementation factors, including but not limited to: the custodian or trading platform's own trading algorithm, any changes in price that take place from the time the positions are calculated to the time they are actually traded. In some cases for certain custodians, positions with small allocations may be eliminated altogether. Calculation of expense ratio assumes no cost for cash position. The holdings comprising the strategies and the allocations to those holdings have changed over time and may change in the future. Please be advised that some of the portfolios may not be available through all broker-dealers.

Please note the funds are distributed by SEI Investment Distribution Company (SIDCO). SIDCO is not affiliated with Symmetry Partners, LLC.

There are risks involved in investing, including loss of principal. Asset allocation may not protect against market risk. Investment in the fund(s) is subject to the risks of the underlying funds.

CONSIDER THE FUNDS' INVESTMENT OBJECTIVE, RISK, AND CHARGES AND EXPENSES. THIS AND OTHER INFORMATION CAN BE FOUND IN THE FUNDS' PROSPECTUS WHICH CAN BE OBTAINED BY VISITING WWW.PANORAMICFUNDS.COM OR BY CALLING 1-844-SYM-FUND (844-796-3863). PLEASE READ THE PROSPECTUS CAREFULLY BEFORE INVESTING.

STRUCTURED PANORAMIC NON-QUALIFIED (TAX-MANAGED)

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As of December 31, 2018

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Asset Class	Ticker	Fixed											Equity
		0/100	10/90	20/80	30/70	40/60	50/50	60/40	70/30	80/20	90/10	100/0	
Equity		0.0%	10.0%	20.0%	30.0%	40.0%	50.0%	60.0%	70.0%	80.0%	90.0%	98.0%	
Symmetry Panoramic US Equity Fund	SPUSX	0.0%	1.8%	3.6%	5.3%	7.1%	8.9%	10.7%	12.5%	14.2%	16.0%	17.4%	
Symmetry Panoramic International Equity Fund	SPILX	0.0%	0.7%	1.4%	2.2%	2.9%	3.6%	4.3%	5.0%	5.8%	6.5%	7.1%	
Symmetry Panoramic Tax-Managed Global Equity Fund	SPGTX	0.0%	7.5%	15.0%	22.5%	30.0%	37.5%	45.0%	52.5%	60.0%	67.5%	73.5%	
Fixed Income		100.0%	90.0%	80.0%	70.0%	60.0%	50.0%	40.0%	30.0%	20.0%	10.0%	2.0%	
Symmetry Panoramic US Fixed Income Fund	SPUBX	29.0%	21.5%	19.0%	16.5%	12.0%	10.0%	8.0%	4.5%	2.0%	1.0%	0.0%	
Symmetry Panoramic Municipal Fixed Income Fund	SPMFX	59.0%	44.0%	39.0%	34.0%	29.0%	24.0%	19.0%	12.5%	7.0%	3.0%	0.0%	
Symmetry Panoramic Global Fixed Income Fund	SPGBX	10.0%	22.5%	20.0%	17.5%	17.0%	14.0%	11.0%	11.0%	9.0%	4.0%	0.0%	
Cash		2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	
Total Expense Ratio		0.56%	0.58%	0.60%	0.62%	0.64%	0.66%	0.68%	0.70%	0.72%	0.75%	0.76%	

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STRUCTURED MASTER MODEL ALLOCATIONS & EXPENSE RATIOS DISCLOSURE

SYMMETRY®

Symmetry Partners, LLC is an investment advisory firm registered with the Securities and Exchange Commission. Registration with the SEC does not imply any level of skill or training. The firm only transacts business in states where it is properly registered, or exempted or excluded from registration requirements. Different types of investments involve varying degrees of risk, and there can be no assurance that the future performance of any specific investment, investment strategy, or product, or any non-investment related content, made reference to directly or indirectly in this materials will be profitable, or prove successful. As with any investment strategy, there is the possibility of profitability as well as loss. As with any investment strategy, there is the possibility of profitability as well as loss. Symmetry Partners, LLC is not affiliated with SIDCO.

DIFFERENT TYPES OF INVESTMENTS AND/OR INVESTMENT STRATEGIES INVOLVE VARYING LEVELS OF RISK, AND THERE CAN BE NO ASSURANCE THAT ANY SPECIFIC INVESTMENT OR INVESTMENT STRATEGY WILL BE EITHER SUITABLE OR PROFITABLE FOR YOUR PORTFOLIO. Allocation models are not intended to represent investment advice that is appropriate for all investors. Each investor must take into account his/her financial resources, investment goals, risk tolerance, investing time horizon, tax situation and other relevant factors to determine if such portfolio is suitable. Model composition is subject to change. You and your advisor should carefully consider your suitability depending on your financial situation. As with any investment there may be tax consequences. The holdings comprising the strategies and the allocations to those holdings have changed over time and may change in the future.

Symmetry tax-managed portfolios are designed with the goal of increasing the portfolio's overall tax efficiency. Changes to portfolio holdings which comprise the portfolio may have tax consequences. If you sell assets in a taxable account, you may have to pay tax on any gain. While Symmetry seeks to mitigate tax exposure when possible, it is likely that investors will incur a taxable event while being invested in the portfolio.

Higher potential return generally involves greater risk, short term volatility is not uncommon when investing in various types of funds including but not limited to: sector, emerging markets, small and mid-cap funds. International investing involves special risks such as currency fluctuation, lower liquidity, political and economic uncertainties, and differences in accounting standards. Risks of foreign investing are generally intensified for investments in emerging markets. Risks for emerging markets include risks relating to the relatively smaller size and lesser liquidity of these markets, high inflation rates and adverse political developments. Risks for investing in international equity include foreign currency, risk, as well as, fluctuation due to economic or political actions of foreign governments and/or less regulated or liquid markets. Risks for smaller companies include business risks, significant stock price fluctuation and illiquidity. Investing in real estate entails certain risks, including changes in: the economy, supply and demand, laws, tenant turnover, interest rates (including periods of high interest rates), availability of mortgage funds, operation expenses and cost of insurance. Some real estate investments offer limited liquidity options. Investing in higher-yielding, lower-rated bonds has a greater risk of price fluctuation and loss of principal income than U.S. government securities, such as U.S. Treasury bond and bills. Treasuries and government securities are guaranteed by the government for repayment of principal and interest if held to maturity. Investors should carefully assess the risks associated with an investment in the fund.

Past performance is no guarantee of future results. The chart does not constitute a complete description of our investment services and is for informational purposes only. All expense information for all Panoramic funds can be found in the funds prospectus. The weighted expense ratios provided herein are calculated based on the prospectus net expense ratios provided by MorningstarDirect. The expense ratios provided for Panoramic are as of most recent prospectus date and provided by MorningstarDirect. Contact Panoramic Funds at (844) 796-3863 or visit www.panoramicfunds.com. The total expense ratio represents the weighted fund expense of the Funds proportionate to their allocation percent within each portfolio. Please note that the weighted expense ratios for the qualified and non-qualified portfolios may differ slightly. This is due to the fact that the non-qualified portfolios use tax-managed and tax advantaged funds and because the asset allocations differ between the two models. For illustration purposes, the Qualified Structured 0/100 Portfolio is made comprised of two bond funds whose allocation percent within the portfolio is 93% and 5% respectively. The two funds have the following expenses: SPUBX .48% and SPGBX .52%. Each fund expense is multiplied by its allocation percent (SPUBX.93 and SPGBX.05), and then added together to produce the weighted expense ratio of .47%.The aforementioned method to review fund expenses is for informational purposes only and does not represent a solicitation of a formula for security selection.

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